

November 11, 2024

To,
Department of Corporate Services
BSE Limited
25th Floor, P. J. Towers,
Dalal Street, Fort,
Mumbai - 400 001

Sub: Outcome of Board Meeting held on Monday 11th November, 2024.

Dear Sir,

This is to inform you under Regulation 30 and any other Regulation of SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015, With reference to the above subject and in furtherance to our intimation letter dated October 26, 2024, we hereby inform the stock exchange that the Board of Directors of the company at its meeting held today i.e. **Monday 11th November, 2024** inter-alia considered and approved the following:

1. Considered and approved Standalone unaudited financial results along with Limited Review Report of the Company for period ended on 30th September 2024, as per Regulation 33 of SEBI (LODR) Regulations, 2015.
2. Review of Business

Kindly note that the meeting of the Board of Directors of the Company commenced at 06:30 p.m. and concluded at 08:00 p.m.

Further, pursuant to SEBI (Prohibition of Insider Trading) Regulations, 2015 and as per the 'code of Internal procedures and conduct for regulating monitoring and reporting of trading by insiders' adopted by the Company, the Trading Window for the Directors and designated employees of Company was closed from October 01, 2024 and it will be opened after 48 Hours of completion of Board meeting.

You are requested to kindly take the same on record.

Yours faithfully,

FOR, TAYLORMADE RENEWABLES LIMITED
SCRIP CODE: 541228 SCRIP ID: TRL

DHARMENDRA SHARAD GOR
MANAGING DIRECTOR
DIN: 0046634

CIN: L29307GJ2010PLC061759

1201 to 1215, 12th Floor, Solitaire Connect, Nr. BMW Showroom, S.G. Highway, Makarba, Ahmedabad-380051, Gujarat, India.

Tel.+ 91 79 40040888, 40035875 Email: cs@tss-india.com, info@trlindia.com



TAYLORMADE
RENEWABLES LTD.

Energy | Environment | Innovation

MANAGEMENT DISCUSSION AND REVIEW OF FINANCIAL RESULTS
(Half year ended 30th Sept. 2024)

Dear Investor,

The company is happy to announce its financial results for the half year ended 30th Sept. 2024. We want to clarify the current financial figures regarding trade receivables and revenue from operations.

Our trade receivables currently exceed revenue from operations, primarily due to a pending payment from our large-scale Andhra Pradesh water infrastructure project. This delay, caused by a change in the State Government has temporarily impacted our financials. However, relevant authorities have confirmed that the funds will be released imminently which will bring our receivables in line with expected revenue and significantly strengthen our financial position.

We are expanding the TRL Build-Own-Operate (BOO) Model, an innovative approach that strengthens our business model by creating consistent, reliable revenue streams. This approach allows TRL to operate and manage facilities with full control over quality and efficiency, ultimately enhancing our market position and reinforcing our commitment to client's satisfaction.

Taylormade Renewables Limited is in the closing stages of acquiring a majority stake in Taylormade Enviro Private Limited (TEPL), furthering our strategic growth in the environmental sector. TEPL has obtained CTE (Consent to Establish) permission from the Gujarat Pollution Control Board (GPCB) to set up a Common Effluent Treatment Plant (CETP) for hazardous wastewater treatment in Tarapur, Gujarat which may commence operations in coming quarter. This CETP project is projected to generate substantial revenue and strong cash flow in the coming quarters.

We are on a clear path to continued growth, meaningful impact, and enhanced shareholder value.

Look forward to continued support from the investors.

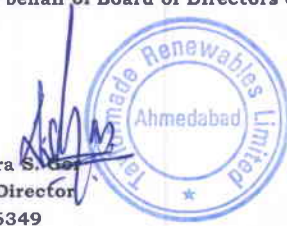
FOR, TAYLORMADE RENEWABLES LIMITED

Date: 11/11/2024


DHARMENDRA SHARAD GOR
MANAGING DIRECTOR
DIN: 00466349

Place: Ahmedabad.

CIN No.: L29307GJ2010PLC061759

TAYLORMADE RENEWABLES LIMITED			
Regd. Office: 705 Sapath-II, Opp Rajpath Club, S G Road, Bodakdev, Ahmedabad-380015.			
Phone: +91 79 40040888, Email: info@tss-india.com			
Website: trlindia.com, CIN: L29307GJ2010PLC061759			
Summarised Balance Sheet as at September 30, 2024			
(Rs in Lakhs)			
	Particulars	Figures as at 30.09.2024	Figures as at 31.03.2024
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	Share Capital	1,109.29	1109.29
	Reserves and Surplus	4,241.26	3,831.91
	Money Received against Share Warrants	1,392.87	1,392.87
	Sub -total - Shareholder's funds	6,743.41	6,334.06
2	Share Application Money pending Allotment		
3	Non-current liabilities		
	Long-Term Borrowings	1,076.01	369.77
	Deferred Tax Liabilities (Net)	-	-
	Other Long Term Liabilities	-	-
	Long-Term Provisions	-	-
	Sub - total - Non-current liabilities	1,076.01	369.77
4	Current liabilities		
	Short-Term Borrowings	414.23	335.02
	Trade Payables		
	i. Total outstanding due of Micro enterprises and small enterprises	1,127.31	1,231.10
	ii. Total outstanding due of creditors other than Micro enterprises and small enterprises	140.64	274.32
	Other Current Liabilities	354.60	524.69
	Short-Term Provisions	625.72	484.73
	Sub - total - current liabilities	2,662.50	2,849.85
	TOTAL EQUITY AND LIABILITIES	10,481.92	9,553.68
B	ASSETS		
1	Non-current assets		
	Fixed Assets:		
	i. Tangible Assets	1,391.67	345.62
	ii. Capital Work in Progress	0.00	168.31
	Non current investment	38.56	40.51
	Deffered tax assets (Net)	0.60	4.43
	Long term Loans & Advances	169.40	956.81
	Other Non current Assets	40.59	26.22
	Sub - total -Non current assets	1,640.82	1,541.90
2	Current assets		
	Current investments	-	-
	Inventories	1351.57	1,155.61
	Trade receivables	5166.49	2,986.51
	Cash and Cash Equivalents	29.73	29.39
	Bank Balance other than cash and cash equivalents	-	-
	Short Term Loans & Advances	41.49	50.91
	Other Current Assets	2251.84	3,789.37
	Sub - total current assets	8,841.12	8,011.79
	TOTAL	10,481.92	9,553.68
For and on behalf of Board of Directors of Taylormade Renewables Limited			
			
	Dharmendra S. G. Managing Director DIN: 00466349 Date: 11/11/2024 Place: Ahmedabad		

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Website: trlindia.com, CIN: L29307GJ2010PLC061759

Statement of Unaudited Results For the for the year Ended on September 30, 2024

Sr. No	Particulars	Six Months Ended	Six Months Ended	Six Months Ended	[Rs in Lakhs]	
		30.09.2024	31.03.2024	30.09.2023	Year Ended	Year Ended
		Unaudited	Audited	Unaudited	Audited	Audited
	Income:					
1	(a) Revenue from Operations	3,508.96	2,079.44	2,610.72	4,690.16	1,978.81
	(b) Other Income	1.18	1.15	0.61	1.76	1.70
	Total Income	3,510.14	2,080.59	2,611.34	4,691.93	1,980.51
	Expenses:					
2	a Cost of materials consumed	2,449.17	1,167.30	1,061.72	2,229.02	1,329.38
	b Purchases of Stock-in-Trade	-	-	-	-	-
	c Changes in inventories of finished goods work-in-progress and Stock-in-Trade	110.35	(403.70)	373.75	(29.95)	(409.31)
	d Employee benefit expenses	110.43	102.28	70.41	172.69	98.68
	e Finance Cost	33.06	28.20	24.74	52.94	45.51
	f Depreciation and amortisation Cost	69.07	19.88	16.62	36.50	23.18
	g Other Expenses	181.59	574.03	134.01	708.08	627.80
	Total Expenses	2,953.67	1,487.99	1,681.25	3,169.28	1,715.24
3	Profit / (Loss) before exceptional Items & Tax (1-2)	556.47	592.60	930.09	1,522.65	265.27
4	Exceptional Items	-	-	-	-	-
5	Profit / (Loss) before extra ordinary Items & Tax (3+4)	556.47	592.60	930.09	1,522.65	265.27
6	Extra - Ordinary Items	-	-	-	-	-
7	Profit / (Loss) before Tax (5+6)	556.47	592.60	930.09	1,522.65	265.27
	Tax expense:					
8	(1) Current tax	143.30	336.98	124.48	461.46	69.47
	(2) Deferred tax	3.82	(0.08)	0.33	0.25	(0.99)
	Short (Excess) Provision of Tax Earlier Year	-	-	-	-	0.00
	Total tax Expenses	147.12	336.90	124.81	461.71	68.48
9	Profit (Loss) for the period from continuing operations (7-8)	409.35	255.71	805.28	1,060.94	196.79
10	Profit (Loss) for the period from discontinuing operations	-	-	-	-	-
11	Tax Expense of discontinuing Operation	-	-	-	-	-
12	Net Profit (Loss) from discountinlning operations	-	-	-	-	-
13	Profit (Loss) for the period	409.35	255.71	805.28	1,060.94	196.79
14	Paid Up Equity Share Capital (Face value of Rs. 10/- per Share)	1,109.29	1,109.29	1,098.74	1,109.29	982.48
15	Reserve excluding Revaluation Reserve as per Balance Sheet	-	-	-	-	-
16	EPS - (FV Rs. 10/- per share) (Before Extraordinary Items)					
	Basic	3.69	2.31	7.48	9.56	2.00
	Diluted	3.69	2.31	7.48	9.56	2.00
17	EPS - (FV Rs. 10/- per share) (Before Extraordinary Items)					
	Basic	3.69	2.31	7.48	9.56	2.00
	Diluted	3.69	2.31	7.48	9.56	2.00

Notes:

- The above unaudited Financial Results have been reviewed by the Audit Committee and Approved by the Board of Directors in their respective meetings held on 11/11/2024
- Previous years figures regrouped and rearranged wherever necessary.
- Balances of Debtors/Creditors/Investments are subject to confirmation.
- Inventories at the end of the year is based on managemnt's best technical estimates of the replacement cost of the respective grade of stock item. The basis of computing cost is not in accordance with the method prescribed by Accounting Standard (AS)2 , impact whereof on the profit for the year, reserves and surplus and inventories as at September 30, 2024 could not be found.
- The Long term borrowing of Rs. 17.72 Lacs have been classified as current maturity of long term borrowing i.e short term borrowing.



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Cash Flow Statement for the period ended 30.9.2024

Particulars	30.09.2024	31.03.2024
Cash Flows from Operating Activities		
	(Rs' in Lakhs)	
Net Income	556.47	1,522.65
Adjustment for:		
Add:		
Depreciation	69.07	36.50
Interest Expense	33.06	52.94
Provision		
Less:		
Interest Income	1.18	1.76
Gain on sale of Investment	-	-
Dividend Income	-	-
Operating Profit Before working capital changes	657.43	1,610.32
Add:		
Increase / (Decrease) in Trade Payables	(237.47)	847.37
Increase / (Decrease) in Short Term Borrowings	79.21	318.59
Increase / (Decrease) in Short Term Provision	(1.25)	1.00
Increase / (Decrease) in Other Current Liabilities	(170.08)	441.25
(Increase) / Decrease in Inventory	(195.97)	111.04
(Increase) / Decrease in Trade Receivables	(2,179.98)	(1,962.95)
(Increase) / Decrease in Short Term Loans And Advances	9.41	88.95
(Increase) / Decrease in Other Current Assets	1,537.54	(3,648.27)
Cash Generated from Operations	(501.16)	(2,192.70)
Less: Income Tax Paid	1.05	0.76
Net Cash Flow from Operating Activity	(502.21)	-2,193.45
Cash Flows from Investing Activities		
Interest Received	1.18	1.76
Gain on sale of Investment	-	-
Changes in Capital WIP	-	(168.31)
Capital Advance	-	(787.41)
Purchase of Fixed Assets	(159.40)	(59.67)
(Increase) / Decrease in Other Non Current Assets	(14.36)	-
(Increase) / decrease of Investment	1.95	(15.75)
Net Cash Flow from Investing Activity	(170.63)	(1,029.20)
Cash Flows from Financing Activities		
Proceeds from Issue of Share Capital	-	1,867.23
Proceeds from Long Term Borrowings	706.24	53.45
Repayment of Application Money	-	-
Interest Paid	(33.06)	(52.94)
Money Received against Share Warrants	-	1,343.87
Net Cash Flow from Investing Activity	673.18	3,211.61
Net Cash Flow from Activities	0.34	-11.04
Cash and Cash Equivalents at the Beginning of Period	29.39	40.43
Cash and Cash Equivalents at the End of Period	29.73	29.39

For and on behalf of Board of Directors of Taylormade Renewables Limited




Dharmendra S. Gor
 Managing Director
 DIN: 00466349

Place: Ahmedabad

LIMITED REVIEW REPORT OF THE UNAUDITED FINANCIAL RESULTS OF TAYLORMADE RENEWABLES LIMITED PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 FOR THE PERIOD ENDED ON 30TH SEPTMBER, 2024

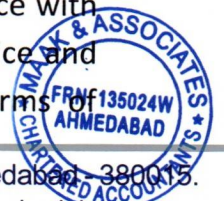
To,

The Board of Directors,
TAYLORMADE RENEWABLES LIMITED

We have reviewed the accompanying statement of unaudited financial results of TAYLORMADE RENEWABLES LIMITED for the period ended on 30TH SEPTMBER, 2024 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement is the responsibility of the Company's management and has been approved by the board of directors. Our responsibility is to issue a report on the statement based on our review.

We conducted our review in accordance with the standards on review engagement (SRE) 2410 "Review of Interim Financial Information Performed by The Independent Auditor of The Entity" issued by the Institute of Chartered Accountants of India. These standards require that we plan and perform the review to obtain Moderate assurance about whether the financial Statement is free of material misstatement. A review is limited primarily to inquire of Company personnel and analytical Procedure applies to financial data and thus provides less assurance than an Audit. We have not performed the Audit and accordingly we do not express an Audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with applicable accounting standards (AS) and other recognised accounting practice and policies has not disclosed the information required to be disclosed in terms of



regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contained any material misstatements.

Except for the matter that:

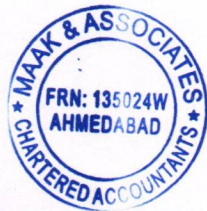
The company has migrated from SME board to main board after the end of the relevant quarter for this report. The company is required to prepare the books of accounts as per IND AS however management is of the opinion this being result before migration to NSE board the result has been prepared as per Accounting Standards only.

The company is in the process of securing confirmation from long-standing debtors, which remains ongoing. Refer to Note 3 to half yearly financial results for the period ended on 30th September 2024.

We would like to draw attention to note 4 to the half yearly financial result for the period ended on 30th September 2024 where the company has done the valuation of stock based on the technical analysis of the management instead of accounting Standard 2, the closing stock and method to derive the closing stock is also calculated and certified by the management only.

Date : 11/11/2024

Place : Ahmedabad



**For, M A A K & Associates
(Chartered Accountants)**

F.R.N.:135024W

A handwritten signature in black ink, appearing to be "Marmik G. Shah".

**Marmik G. Shah
(Partner)**

M.No.: 133926

UDIN: 24133926BKCKDF3787



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To,
Department of Corporate Services
BSE Limited
25th Floor, P. J. Towers,
Dalal Street, Fort,
Mumbai - 400 001

Sub- Disclosure of the impact of Audit qualifications

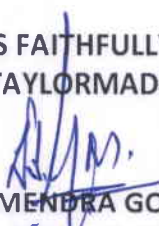
Dear Sir,

Pursuant to the SEBI Notification No SEBI/ LAD-NRO/GN2016-17/001 Dated May 26th, 2016 and Circular No CIR/CFD/CMD/56/2016 Dated May 27, 2016 issued by the Securities & Exchange Board of India (SEBI) on Disclosure of the Impact of Audit qualifications by the Listed Entities prescribed in Schedule VII read with Regulation 33 and Regulation 52 of SEBI (LODR), (Amendment), Regulations, 2016. We submit here with enclosed statement on impact of Audit Qualifications for the financial result of the company September 30th, 2024.

You are requested to take it on record.

Thanking You,

YOURS FAITHFULLY,
FOR, TAYLORMADE RENEWABLES LIMITED


DHARMENDRA GOR
MANAGING DIRECTOR
DIN: 00466349
SCRIPT CODE: - 541228

CIN: L29307GJ2010PLC061759

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Statement on Impact of Audit Qualifications (for audit report with modified opinion) submitted along-with Half yearly unaudited Financial Results –(standalone)

Statement on Impact of Audit Qualifications for the Financial Year ended September 30, 2024 [Regulation 33 / 52 of the SEBI (LODR) (Amendment) Regulations, 2016]				
(Rs. In Lakhs)				
I.	Sl. No.	Particulars	Unaudited Figures (as reported before adjusting for qualifications)	Adjusted Figures (unaudited figures after adjusting for qualifications)
	1.	Turnover / Total income	3,508.96	3,508.96
	2.	Total Expenditure	2,953.67	2,953.67
	3.	Net Profit/(Loss)	409.35	409.35
	4.	Earnings Per Share	3.69	3.69
	5.	Total Assets	10,481.92	10,481.92
	6.	Total Liabilities	10,481.92	10,481.92
	7.	Net Worth	6,743.41	6,743.41
	8.	Any other financial item(s) (as felt appropriate by the management)	Nil	Nil
II.	Audit Qualification (each audit qualification separately):			
	a. Details of Audit Qualification:			
	i)	The company is required to prepare books of account as per IND AS however management is of opinion this being result before Migration to main board the Result has been prepare as per accounting standards		
	ii)	The company is in process of securing confirmation from long-standing debtors, which remain ongoing.		
	iii)	The company has done the valuation of stock based on the technical analysis of the management instead of accounting Standard 2.		
	b. Type of Audit Qualification : Qualified Opinion			
	c. Frequency of qualification: appeared first time			
	d. For Audit Qualification(s) where the impact is quantified by the auditor, Management's Views: Not Applicable			
	For Audit Qualification(s) where the impact is not quantified by the auditor:			
	(i)Management's estimation on the impact of audit qualification: Not Applicable			
	(ii)If management is unable to estimate the impact, reasons for the same:			
	a)	Company has received the Trading Approval For Migration of The Company From BSE SME Platform To BSE Main Board Platform w.e.f Thursday, October 03 2024 due to that IND AS for the Half year ended 30.09.204 is not applicable		

CIN: L29307GJ2010PLC061759

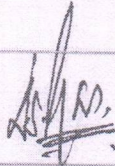
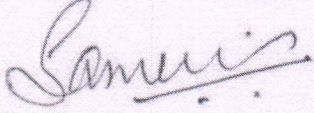
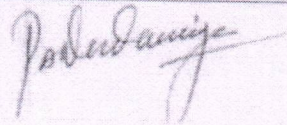
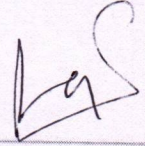
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	<p>b) We are actively engaging with our long-standing debtors to finalize confirmation, and this process is currently ongoing.</p> <p>c) We have conducted a valuation of our stock based on comprehensive technical analysis by management, ensuring a robust assessment aligned with our operational context. This approach enhances our decision-making process and reflects our commitment to maintaining accurate financial reporting..</p> <p>Management Reply: Company has received the Trading Approval For Migration Of The Company From BSE SME Platform To BSE Main Board Platform w.e.f Thursday, October 03 2024 due to that IND AS for the Half year ended 30.09.204 is not applicable.</p> <p>We are actively engaging with our long-standing debtors to finalize confirmation, and this process is currently ongoing.</p> <p>We have conducted a valuation of our stock based on comprehensive technical analysis by management, ensuring a robust assessment aligned with our operational context. This approach enhances our decision-making process and reflects our commitment to maintaining accurate financial reporting..</p>
	<p>(iii) Auditors' Comments on (i) or (ii) above: The same as mention under SI II-a no other comments have been made by the Auditor's</p>
III.	
Signatories:	
DHARMENDRA S GOR MANAGING DIRECTOR DIN:00466349	
CHIEF FINANCIAL OFFICER SAMIR SUMANBHAI PATEL	
PINAKEEN AMRUTLAL PATEL AUDIT COMMITTEE CHAIRMAN	
MARMIK SHAH (PARTNER) STATUTORY AUDITOR	
Place: Ahmedabad Date: 11.11.2024	

CIN: L29307GJ2010PLC061759

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